

I hereby authorize \_\_\_\_\_ (whose signature appears below) as my agent and attorney-in-fact to buy, sell (including "short" sales) and trade in stocks, bonds and any other securities and/or commodities, commodity futures contracts and options thereon (including foreign futures contracts), forward contracts and foreign exchange contracts and instruments relating to the same on margin or otherwise in accordance with your terms and conditions for my account and risk and in my name and stead on your books. I hereby agree to indemnify and hold you harmless from, and to pay you promptly on demand, any and all losses, expenses, costs, indebtedness, and liabilities arising therefrom or debit balance(s) due thereon.

In all such purchases, sales or trades you are authorized to follow the instructions of my agent and attorney-in-fact in every respect concerning my account with you; and (s)he is authorized to act for me and in my behalf in the same manner and with the same force and effect as I might or could do with respect to such purchases, sales or trades as well as with respect to all other things necessary or incidental to the furtherance or conduct of such purchases, sales or trades.

I hereby ratify and affirm any and all transactions with you heretofore or hereafter made by the aforesaid agent on behalf of or for my account.

This authorization and indemnity is in addition to (and in no way limits or restricts) any rights which you may have under any other agreement or agreements between you and me.

This authorization and indemnity is a continuing one and shall remain in full force and effect until revoked by me by a written notice addressed to and actually received by you at your office at One Whitehall Street, 15th Floor, New York, New York 10004, but such revocation shall not affect any liability or obligation in any way resulting from transactions initiated prior to your receipt of such revocation. This authorization and indemnity shall inure to the benefit of your present firm, any successor firm or firms and their assigns, irrespective of any change or changes at any time in the ownership or personnel thereof for any cause whatsoever.

I FURTHER REPRESENT THAT I HAVE RECEIVED A COPY OF, AND HAVE READ AND UNDERSTOOD, THE DISCLOSURE DOCUMENT OF THE COMMODITY TRADING ADVISOR ("CTA") TO WHOM I HAVE GIVEN THIS POWER OF ATTORNEY TO TRADE MY ACCOUNT, OR THAT IF THE CTA IS NOT REGISTERED AS SUCH, I HAVE SIGNED A STATEMENT THAT THE PERSON TO WHOM I HAVE GIVEN CONTROL OF MY ACCOUNT IS EXEMPT FROM REGISTRATION AS A COMMODITY TRADING ADVISOR WITH THE CFTC AND NFA, AND THUS IS NOT REQUIRED TO FURNISH SUCH A DISCLOSURE DOCUMENT TO ME.

I certify that I have the financial resources to enter into this agreement and the CTA's trading objectives and strategies have been explained to me.

\_\_\_\_\_  
Date

X \_\_\_\_\_  
Your Signature

\_\_\_\_\_  
Print or Type Name

X \_\_\_\_\_  
Joint Owner's Signature (if applicable)

\_\_\_\_\_  
Print Joint Owner's Name (if applicable)

X \_\_\_\_\_  
Signature of Authorized Agent and Attorney in Fact

\_\_\_\_\_  
Print Name of Authorized Agent and Attorney in Fact

**VISION LP**  
**One Whitehall Street**  
**15th Floor**  
**New York, New York 10004**

Ladies and Gentlemen:

I have carefully examined the provisions of the limited power of attorney by which I have given trading authority and control over my account to:

\_\_\_\_\_  
 Name of Account Controller                      Residence Address

\_\_\_\_\_  
 City                      State      Zip

and understand fully the extent of the authority that I have conferred upon the above individual or organization over my account.

If the Account Controller is a registered commodity trading advisor, I represent that I have received a copy of, read and understood the Risk Disclosure Statement required by CFTC Rule 1.55(c) and a separate Disclosure Document of the commodity trading advisor. If the Account Controller is not registered as a commodity trading advisor, I represent that I have been advised in writing by the Account Controller that the Account Controller is exempt from registration and that the Account Controller is not required to provide a disclosure document to me. I understand that VISION is in no way responsible for any loss to me by the activities of the Account Controller and that VISION does not, by implication or otherwise, control or endorse the operating methods or trading activity of such individual or organization. I further understand that the National Futures Association or any other self-regulatory organization may not have jurisdiction over the Account Controller, and that if I give such individual or organization authority to exercise rights over my account, I do so at my own risk. I agree that the selection of the Account Controller is solely and exclusively my responsibility after diligent review and consideration of the Account Controller's trading methods and strategies even though VISION may have introduced and recommended the Account Controller to me.

Very truly yours,

X \_\_\_\_\_  
 Signature                      Date

X \_\_\_\_\_  
 Joint Owner's Signature (if applicable)                      Date

In the event my account(s) with VISION LP ("VISION") is (are) closed for any reason, VISION is authorized to consider that event the revocation of discretionary trading authority in my account, as required by the rules of various contract markets.

X \_\_\_\_\_  
Your Signature Date

X \_\_\_\_\_  
Joint Owner's Signature (if applicable) Date

Please Sign Below

Dear Customer:

We have received a document by which you have granted trading authority and control over your commodity account carried by us to: \_\_\_\_\_.

**We are required by exchange rules to bring the following to your attention:**

Since the risk of loss is high in futures trading, only genuine "risk" funds should be used in such trading. A person who does not have extra capital that he or she can afford to lose should not trade in the futures market. No "safe" trading system has ever been devised and no one can guarantee you profits or freedom from loss. In fact, no one can even guarantee to limit the extent of your loss.

Even though you have granted trading authority to another person, you should monitor your account regularly. We will send you a confirmation of every trade made for your account and a profit and loss statement showing the financial results of each offsetting transaction for your account. In addition, we will send you monthly statements showing your ledger balance, the open positions in your account, the net profit or loss in all contracts closed since the date of your most recent statement, and the unrealized profit and loss in all open contracts figured to the market. You should carefully review these statements and call us immediately with any questions or discrepancies.

The trading authorization over your account remains in effect until revoked in writing by you. If, for any reason, you wish to revoke the trading authorization which you have given to the person named above, please contact us immediately.

I Hereby Agree to the Foregoing Requirements.

X \_\_\_\_\_  
Your Signature Date

X \_\_\_\_\_  
Joint Owner's Signature (if applicable) Date